

**Waikato
RiverCare**



Making a positive difference to
the wellbeing of our River
Kia whakapakari te mauri o to taatou Awa

Waikato RiverCare Annual Report

2013-14

The Waikato River is a national and regional icon holding significant cultural, economic, social and environmental values.

The Lower Waikato River Enhancement Society Inc (LWRES, trading as 'Waikato RiverCare') links these values with interested organisations and provides a vehicle for riparian habitat restoration using a base of native plant species. Waikato RiverCare was incorporated in 2001 and is supported by a range of community stakeholders with a common vision and purpose.

The geographic area covered is over 120 kilometres of river (and associated banks) along the Waikato River downstream of Hamilton City to the river mouth at Port Waikato.

Our Vision

To make a positive difference to the wellbeing of our River
Kia whakapakari te mauri o to taatou Awa

Our Purpose

To implement an enduring programme to establish self-sustaining native plant-based communities in and around the lower Waikato River catchments

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Introduction

Waikato RiverCare is pleased to present our Annual Report for the 2013/14 period. The report documents achievements in relation to established projects and new projects initiated in this period. It also provides the mandatory Chairperson's Report and Annual Financial Statement.

Waikato RiverCare has been operating since 1999 and officially became an incorporated society in 2001. Members include a range of organisations and people who all share a similar passion for the lower Waikato River.

Waikato RiverCare is the leading riparian restoration charity focussing on preparing, planting and maintaining areas of native plant habitat on the banks of the lower Waikato River and associated catchments, and sourcing funds and support to carry out this work. Sound science, cultural understanding, sustainability and a cooperative approach is an important part of the group's focus.



Typical lower Waikato River native vegetation

Structure of Waikato RiverCare

The organisation is governed by an Executive Committee whose membership comprises one representative from each foundation member organisation. In addition, up to three general members can also be appointed to the committee. Three advisory members offer high level support and political advocacy.

Executive Committee

Representative	Role	Organisation
Ben Wolf	Chairperson	Waikato District Council
Dawn Metcalfe	Vice Chairperson	Independent
David Klee	Operation Manager's Manager	Auckland/Waikato Fish & Game Council
Jack de Thierry		Department of Conservation
Lizana Tuake		Genesis Energy
Wayne Bennett		Independent
Larnie Chrystall		Mighty River Power Ltd
Raymond (Moko) Kumar		Nga Muka Development Trust
Wally Lee		North Waikato Federated Farmers
Hori Awa		Waahi Whaanui Trust
Leanne Lawrence		Waikato Regional Council
Joseph Chaloner-Warman		Watercare Services Ltd
Tim Manukau		Waikato-Tainui Te Kauhanganui Inc

General Members

Representative	Role	Organisation
Donna Barakat	Treasurer	Genesis Energy
Suzanne Naylor		Watercare Services Ltd

Advisory Members

Representative	Role	Organisation
Peter Buckley	Advisory Member	Federated Farmers / Waikato Regional Council
Don Scarlet	Advisory Member	Mighty River Power
Tom Roa	Advisory Member	Waikato-Tainui

Staff at end of March 2014

Kevin Hutchinson	Operations Manager
Jayne Signal	Administrator

Sponsors

Waikato RiverCare would like to sincerely thank its current sponsors – without their support Waikato RiverCare would not be able to achieve our vision and goals. We would also like to thank those who have sponsored us in the past, along with those organisations who have provided grants and in-kind donations.



Taking steps to improve our ecological heritage



Chairperson's Report

Ben Wolf

Last year I started off by saying the 2012/2013 year was one of the most exciting years for Waikato RiverCare.

Well, the excitement continues. In the 2013/2014 year we have seen the charity continue to grow; we continue to improve our systems and Waikato RiverCare is increasingly in demand both for projects on the ground and as a reliable source of advice on riparian restoration and project development.

Over the last 12 months there have been some changes to Waikato RiverCare's committee with some new faces joining the team. We thank John Te Maru for his service and support, wishing him well with his new position at Hopuhopu with the Endowment College. We also extend a thank you to Bala Tikisetty of the Waikato Regional Council, for his time on the Executive Committee and support in producing the Guideline document. Waikato RiverCare welcomes Hori Awa, replacing John in representing Waahi Waahnui Trust; Jack de Thierry, who replaces Eric Pene for the Department of Conservation; Leanne Lawrence from the Waikato Regional Council; Joseph Chaloner-Warman from Watercare Services and Tim Manukau from Waikato-Tainui Te Kauhanganui Inc.

On the advisory front we are pleased to welcome Don Scarlet from Mighty River Power and Tom Roa from Tainui to join Councillor Peter Buckley as advisors to Waikato RiverCare. Both Don and Peter have a long association with Waikato RiverCare and their support and advice has enabled Waikato RiverCare to further increase its effectiveness and project involvement on the lower Waikato River. The addition of Tom Roa to our advisory team will strengthen our ties with Tainui.

Our staff members have settled in well, with Kevin Hutchinson now in his second year as Operations Manager and Jayne Signal having finished her first year with Waikato RiverCare as the Secretary and Administrator.

They have been busy developing new sites, securing sponsorship, refining policies and processes as well as working on media campaigns and relationship building.

Existing relationships have been built upon and new partners have joined forces with Waikato RiverCare.

It is appropriate to mention the support of our supporters, so a big thank you goes out to Mighty River Power Ltd, Genesis Energy Ltd, Watercare Services, the Waikato Catchment and Ecological Enhancement Trust, the Waahi Whaanui Trust, the Nga Muka Development Trust, Waikato Tainui Te Kauhanganui Inc, Federated Farmers, Forest Flora, the Metcalfes, Auckland/Waikato Fish & Game Council, the Department of Conservation, the Waikato Regional Council, the Waikato District Council, the Waikato River Authority, the WEL Energy Trust, Trust Waikato, and the Te Awa River Ride.

Mighty River Power's support with office space has been invaluable and we extend a special thank you for this. Thank you to our partners at Fish and Game, who have been kind enough to sponsor office space for our Operations Manager until we find something more permanent. We extend thanks also to Genesis Energy for the continued provision of meeting space and hospitality and for the invaluable services of Donna Barakat as the Society's Treasurer.

Highlights this year include a new 3 year funding agreement with Genesis Energy, successful funding applications for projects with Trust Waikato and the WEL Energy trust, new projects with the Waikato River Authority, a new partnership with Te Awa River Ride and a new project with Waikato Catchment and Ecological Enhancement Trust. We have other funding applications in process and upcoming ones to pursue.

Our media presence has increased significantly, with a revamped logo and website featuring regular updates, a number of positive newspaper articles and even some television coverage of our work along the riverbank in Huntly.



Last day of project planting at Raahui Pookeka

New project sites are underway, old sites have been assessed and the maintenance of existing sites continues.

In discussion with stakeholders and the Waikato RiverCare team, we have agreed to look at a catchment based approach and expand our operations to cover areas outside of the main stem of the lower Waikato River. Our focus is still on the main stem, but it makes ecological sense to include tributaries and other sites where habitat restoration is an objective.

Waikato RiverCare has produced two very important and highly anticipated documents, the Riparian Restoration Best Practice booklet– a how-to guide for people wanting to undertake a riparian planting project on the lower Waikato River, and a Guideline document identifying 44 priority restoration sites on the lower Waikato River based on scientific analysis and consultation with stakeholders.

Now that these documents are in the public domain, Waikato RiverCare will be talking to the major funders to look at the forward plan, with the aim of securing long term operational and project funding to carry out the next 10 years of programmed work.

To achieve this, Waikato RiverCare needs the support of its members, so I ask each and every one of you to do what you can to ensure Waikato RiverCare’s future is bright, and continues to be green.

So if you know about any opportunities out there, or if anyone asks about riparian restoration, tell them to contact Waikato RiverCare.

Thanks

Ben Wolf
Chairman, Waikato RiverCare

Operation Manager's Report

Kevin Hutchinson

The first half of the 2013 year was spent assessing the cost of last summer's devastating drought on projects. The prolonged dry affected all Waikato RiverCare projects, particularly the upper river sites with free draining sandy soils. In response to the significant plant losses at projects a proactive approach was taken by committee members, endorsing infill planting in May of more than 6000 plants at a cost of \$29,200 incl GST.

This unplanned project spending placed significant pressure on budgets and highlighted the need to respond quickly, plan and source funding to cover significant costs when un-forecast events occur. The purchase of pumping equipment for watering plants is an example Waikato RiverCare's proactive response to risk management.

With the resignation of Megan Dredge in late 2012 Waikato RiverCare was fortunate to secure the services of Jayne Signal in April 2013 to fill the position of part-time administrator. Jayne's support of both myself and committee members has been invaluable over the last 12 months, with several successful funding applications and reporting deadlines achieving positive outcomes.

This year Waikato RiverCare successfully completed a number of key outcomes funded by the Waikato River Authority including:

- The successful preparation, planting and maintenance of the Raahui Pookeka A project
- Completion of the priority restoration sites document on the lower Waikato River
- Review of riparian restoration on the lower Waikato River by independent consultants
- Publication of a best practice guide to riparian restoration on the lower Waikato River
- Second WRA restoration project identified: Hakarimata E, located on Department of Conservation and Waikato District Council managed lands

The successful completion of planting at the Raahui Pookeka A project inside a week was a significant boost. 11,400 plants were planted in 4.5 days, covering a total of 1,100m of riverbank. Other successes over the last 12 months include the securing of more than \$230,000 for new projects. They include the



Hakarimata A Extension, site preparation

Hakarimata A extension project, funded by WCEET and the Te Awa River Ride Ngaruawahia south project, funded by the Waikato River Authority.

Waikato RiverCare has actively engaged with its long-term partners in securing and signing funding agreements and is pleased to have Genesis Energy on board for another three years.

Waikato RiverCare's investment in developing a user friendly web platform with administrative support is starting to gain momentum. The number of site hits has increased significantly and the site now provides a solid foundation to launch Waikato RiverCare's "guide to restoration on the lower Waikato River" and "44 priority restoration sites on the lower Waikato River".

Project signage and promotion continues to receive positive feedback from the general public, particularly the signage located off State Highway 1. More project signage is planned in the coming year including additional signs on Hakarimata Rd, Huntly on SH1 and Rangiriri.

With the 44 priority restoration sites for the lower Waikato River now identified, Waikato RiverCare's focus in the coming year is on securing landowner support and buy-in with the development of site plans and sourcing of funding.

Kevin Hutchinson
Operations Manager, Waikato RiverCare

Future Plans

Waikato RiverCare is ensuring financial sustainability by continuing to forecast and budget on a 5-year cycle and planning for the future through an on-going sponsorship. The generous support of our major sponsors: Waikato River Authority, Waikato Catchment Ecological Enhancement Trust, Mighty River Power, Genesis Energy, Waikato Regional Council and Watercare has made it possible to plan more efficiently into the foreseeable future. Waikato RiverCare is always looking at opportunities to establish relationships with organisations that have synergies with Waikato RiverCare’s leadership role in riparian restoration, and is in the process of seeking additional sponsorship opportunities.

It is Waikato RiverCare’s objective to plant up to two hectares of riverbank per year (or two kilometres based on a ten-metre wide riparian margin). Quality of planting is paramount, so Waikato RiverCare is concerned with good preparation of the sites, the application of sound science, sustainability, eco-sourcing and creating corridors of continuous native habitat.

Moving forward, Waikato RiverCare will be expanding its area of operations, consistent with the objects of the society, by operating in and around the Lower Waikato River catchments, whilst still prioritising the main stem of the lower Waikato River.

Education and collaboration are key to ensure the best possible environmental enhancement of the lower Waikato River. It is for this reason that Waikato RiverCare spends time and effort to try to recreate native ecosystems, to get everything right and share this knowledge with our partners. An important collaboration is the involvement of the local community in the riparian restoration process, and planned volunteer planting days will continue to be a part of our operational strategy.

Each site has an average 5 year cycle from inception to being returned back to the landowner as a native habitat. With each site, there is an approach of undertaking the project in distinct phases:

Table 1: Indicative Costs per 1 Hectare Site

Phase		Indicative cost per hectare:
Preparation:	Involving assessment of the site, planning, landowner consultation, weed spraying, fencing	\$13,000.00
Planting:	Involving selection of plants based on habitat parameters, project management and health and safety procedures, and active planting.	\$59,220.00
Maintenance:	Involving weed control, releasing and monitoring of plant establishment and survival. Anticipated involvement of three-year period minimum.	\$8,000.00 over three years
Exit Maintenance:	Once a project has been largely completed it is put into an ‘exit maintenance’ category. It involves inspecting the project site every 2 years and undertaking maintenance if required.	\$1,500.00 every two years

Indicative costs will vary from site to site depending on the amount of preparation required and social and stakeholder involvement.

Site Location Map



Site Progress and Achievements

During the 2013/14 planting season Waikato RiverCare suffered significant plant losses at all projects due to the drought experienced throughout the Waikato Region. Four projects were identified with acute plant losses requiring immediate action in autumn 2013. A total of 6,215 plants were sourced and planted by contractors at a cost of \$29,200.23 incl GST to Waikato RiverCare.

Two new major projects were planted by Waikato RiverCare in 2013. Hakarimata C & D, located in close proximity to the one-way bridge on Hakarimata Road, involved the planting of 15,460 plants. The Raahui Pookeka A project, located just off SH1 as you approach Huntly Township from the south, had a total of 11,400 plants go into the ground.

In total Waikato RiverCare has planted 33,075 plants over the 2013/14 planting season, involving 7 riverbank projects between Ngaruawahia and Rangiriri. The table below shows what phase of management each of Waikato RiverCare’s sites was in this year and will be in for the coming year.

Table 2: Management phases for 2013/14 and 2014/2015

New Sites

Project Site	2013/14	2014/15
Hakarimata E	Site Preparation	Planting and Maintenance
Taupiri Ki Weanganui	Site Preparation	Site Preparation (possible planting)
Ngaruawahia South / Te Awa River Ride	Site preparation	Site Preparation



The fence goes up at Hakarimata E

Current Sites

Project Site	2013/14	2014/15
Ngaruawahia Waikato Esplanade	Infill planting & maintenance	Infill planting & maintenance
Hakarimata A extension	Site preparation and planting	Planting and Maintenance
Hakarimata C & D	Maintenance	Maintenance
Taupiri A	Maintenance	Maintenance
Taupiri B	Infill planting & maintenance	Infill planting & Maintenance
Taupiri D	Infill planting & maintenance	Maintenance
Raahui Pookeka A	Site Preparation and planting	Maintenance

Exit Sites

Hakarimata A	Maintenance	Exit
Hakarimata B	Maintenance	Exit
Huntly Golf Course	Infill Planting & Maintenance	Enrichment exit planting
Te Kokiri A	On Hold	Exit
Te Kokiri B	Maintenance	Enrichment exit planting
Rangiriri A	Maintenance	Exit
Rangiriri B	Maintenance	Exit
Rangiriri C	Maintenance	Exit
Meremere	Maintenance	Exit
Churchill East A	Maintenance	Exit
Churchill East B	Maintenance	Exit

Completed Sites

Huntly A (Huntly College)	Completed	Completed
Tumate Mahuta Drive	Completed – on-going maintenance by landowner (Waikato District Council)	Completed – on-going maintenance by landowner (Waikato District Council)
Horahora A	Completed	Completed
Mercer village	Completed	Completed
Gedye (Private Land)	Completed – on-going maintenance by landowner (Gedye family)	Completed – on-going maintenance by landowner (Gedye family)
Tuakau (Batkin Reserve)	Completed – on-going maintenance by landowner (Waikato District Council)	Completed – on-going maintenance by landowner (Waikato District Council)

Review, Assessment and Evaluation of the Society's Performance

Compliance with Governing Legislation

The governance of Waikato RiverCare continues to follow the articles set out in the Society's constitution that has an Executive Committee comprising:

- Each Foundation member can appoint one representative to the Executive Committee
- Election of up to three representatives from the General Membership to the Executive Committee.

Waikato RiverCare has thirteen foundation members listed for the 2013/14 Financial Year. The Foundation Members of Waikato RiverCare have renewed their commitment to the society for the 2014/15 year and continue to have an active involvement in the executive committee decisions.

All subscription requirements have been fulfilled.

Compliance with the Society's Objectives

Waikato RiverCare has been compliant with the objects and rules listed in the Constitution:

The Society was established for environmental and charitable objects and purposes within New Zealand only.

- a) **Core Activities** – the enhancement of the natural water and riverside environment of the Lower Waikato River and thereby benefit the users of the river and its environments, local communities, and visitors now and for future generations through:
 - Providing improved plant and animal habitat in and around the Lower Waikato River for general ecological benefit,
 - Promoting public interest and appreciation of the Lower Waikato River and its environments through education and communication with local communities and other river users for the benefit of achieving awareness and support for the need to maintain and enhance the Lower Waikato River environment.
- b) **Funding** – to raise, accept, accumulate and employ funds for the environmental and charitable purposes authorised by these objects.
- c) **General** – to do all such things that are conducive or incidental to the attainment of the environmental and charitable purposes authorised by these objects.

Performance Measures

Waikato RiverCare measures its performance by assessing project success through site evaluations, pest and native plant monitoring, the use of photo points to monitor planting success and the number of sites moving from active management to completed, and thereafter receiving pulse maintenance. Staff are given Key Performance Indicators to achieve and continual learning is core to the Waikato RiverCare ethos.

Performance in relation to the Strategic Business Plan

The objectives in the Strategic Business Plan are:

- To plant up to two hectares (two kilometres of riverbank 10 metres wide) per year.

Table 3 is a summary of the planting undertaken during the 2013-2014 year, whilst Table 4 lists the species of plants used overall.

Table 3: Summary of planting undertaken by Waikato RiverCare in 2013-2014

Project Site	Length of planting (m)	Number of plants
Ngaruawahia esplanade	436 infill	900
Taupiri B	755 infill	2000
Taupiri D	600 infill	1000
Huntly Golf Club	900 infill	2315
Raahui Pookeka A	1100	11,400
Hakarimata C	1000	8835
Hakarimata D	725	6625
Total	2691m infill 2825m new	33,075

Table 4: Summary of planting species used for planting by Waikato RiverCare in 2013-2014

Botanical Name	Common Name
<i>Laurelia novae zelandiae</i>	Pukatea
<i>Sophora microphylla</i>	Kowhai
<i>Podocarpus totara</i>	Totara
<i>Myrsine australis</i>	Mapou
<i>Dacrycarpus dacrydioides</i>	Kahikatea
<i>Kunzea ericoides</i>	Kanuka
<i>Melicactus ramiflorus</i>	Mahoe
<i>Plagianthus regius</i>	Ribbonwood
<i>Prumnopitys taxifolia</i>	Matai
<i>Cordyline australis</i>	Cabbage Tree
<i>Coprosma robusta</i>	Karamu
<i>Leptospermum scoparium</i>	Manuka
<i>Phormium tenax</i>	Harakeke
<i>Aristotelia serrata</i>	Wineberry

<i>Macropiper excelsum</i>	Kawakawa
<i>Coprosma grandifolia</i>	Kanono
<i>Alectryon excelsus</i>	Titoki
<i>Carpodetus serratus</i>	putaputaweta
<i>Coprosma grandifolia</i>	Kanono/Kawariki
<i>Melicytus micranthus</i>	
<i>Coprosma rigida</i>	
<i>Streblus heterophyllus</i>	Turepo
<i>Pennantia corymbosa</i>	Kaikomako
<i>Coprosma rotundifolia</i>	
<i>Baumea articulate</i>	
<i>Gahnia xanthicarpa</i>	
<i>Carex secta</i>	
<i>Carex virgate</i>	
<i>Carex dissita</i>	
<i>Hebecarya arborea</i>	Porokaiwhiri
<i>Coprosma propinqua</i>	
<i>Coprosma propinqua X</i>	
<i>Coprosma tenuicaulis</i>	



Te Kokiri; alder control

Audited Financial Statements for the Year Ended 31 March 2014

Hart & Associates Limited

Director – Philip Hart
Associate – Jody Grut



Lower Waikato River Enhancement Society Incorporated Auditors Report For the Year Ended 31 March 2014

Audit Report

To the members of the Lower Waikato River Enhancement Society Incorporated

We have audited the attached Financial Statements. The Financial Statements provide information about the past financial performance of the society and its financial position as at 31 March 2014. This information is stated in accordance with the accounting policies.

The Committee's Responsibilities

The committee is responsible for the preparation of the financial report which fairly reflects the financial position of the society as at 31 March 2014 and of the results of operations for the year ended on that date.

Auditor's Responsibilities

It is our responsibility to express an independent opinion on the financial report presented by the committee and to report our opinion to you.

Basis of Opinion

An audit includes examining on a test basis, evidence relevant to the amounts and disclosures in the financial report. It also includes assessing:

- The significant estimates and judgements made by the committee in the preparation of the financial report; and
- Whether the accounting policies are appropriate to the society's circumstances, consistently applied and adequately disclosed.

We conducted our audit in accordance with New Zealand auditing standards. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to obtain reasonable assurance that the financial report was free from material misstatements, whether caused by fraud or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial report.

In our opinion:

- Proper accounting records have been kept by the Lower Waikato River Enhancement Society Incorporated, as far as appears from our examination of those records.
- The Financial Statements attached,
 - Comply with generally accepting accounting practice in New Zealand; and
 - Give a true and fair view of the financial position of Lower Waikato River Enhancement Society Incorporated as at year end, and the results of its operations for the year ended on that date.

Our audit was completed on 4th June 2014 and our opinion is expressed as at that date.

We wish to acknowledge the assistance provided by your staff during the audit. If there is any further information you require, please do not hesitate to contact me.

Auditor:

Philip Hart
Chartered Accountant
Huntly

A handwritten signature in blue ink, appearing to read "Philip Hart", written over the printed name.



Lower Waikato River Enhancement Society Inc.
Financial Statements
For the Year ended 31st March 2014

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Lower Waikato River Enhancement Society Inc
Trading Account
For the Period ended 31st March 2014

	2014 \$	2013 \$
REVENUE		
Department of Conservation - Hakarimata E Project	4,203	
Envoco Plants		824
Genesis Energy	30,000	40,000
Interest Received	4,853	2,162
Mighty River Power	29,794	29,311
Waikato Catchment Ecological No1		52,348
Waikato Catchment Ecological No2	32,300	46,035
Waikato Community Trust - Donation	1,000	
Waikato District Council - Hakarimata E Project	11,797	
Waikato Regional Council	500	
Waikato River Authority	23,696	122,000
Waikato River Authority - MRP/Tainui		40,000
Waikato River Authority - WCEET		34,783
Waikato River Authority - WRC	26,130	15,000
Watercare Services Ltd	10,000	10,000
WEL Energy - Donation	4,000	0
GROSS SURPLUS FROM TRADING	178,272	392,463
GROSS SURPLUS MARGIN	100%	100%



Lower Waikato River Enhancement Society Inc
Statement of Financial Performance
For the Period ended 31st March 2014

	2014	2013
	\$	\$
Gross surplus from Trading	178,272	392,463
Less Expenses		
Accountancy Fees	500	500
Administration /Comm Engagement	1,894	4,989
Bank Charges	120	127
Health And Safety	281	
Insurance	625	640
Signage	5,162	280
Staff	103,740	58,587
Staff Administrator		8,238
General Maintenance	19	2,475
General Fencing	260	
Site Prep - Hakarimata A Ext	1,155	
Site Prep - Hakarimata C		2,813
Site Prep - Hakarimata D		2,813
Site Prep - Hakarimata E	13,168	
Site Prep - Raahui Pookeka A (WRA 1)	11,411	
Maintenance - Hakarimata A		1,102
Maintenance - Hakarimata B		1,102
Maintenance - Hakarimata C	2,341	
Maintenance - Hakarimata D	2,993	
Maintenance - Huntly A	260	1,016
Maintenance - Huntly Golf Course	850	1,016
Maintenance - Meremere A		1,016
Maintenance - Ngaruwahia A		1,610
Maintenance - Rangiriri A		339
Maintenance - Rangiriri B		339
Maintenance - Rangiriri C		339
Maintenance - Taupiri A	260	1,102
Maintenance - Taupiri B		508
Maintenance - Te Kokiri A		510
Maintenance - Te Kokiri B		508
Plant Labour - General	977	
Plant Labour - Hakarimata A	296	
Plant Labour - Hakarimata C	11,669	
Plant Labour - Hakarimata D	9,275	
Plant Labour - Huntly Golf Course	2,547	
Plant Labour - Ngaruwahia A	990	1,200
Plant Labour - Taupiri A	2,200	
Plant Labour - Taupiri D	1,100	3,678

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Lower Waikato River Enhancement Society Inc
Statement of Financial Performance
For the Period ended 31st March 2014

	2014	2013
	\$	\$
Cont...		
Plant Materials - Hakarimata C	28,505	
Plant Materials - Hakarimata D	26,745	
Plant Materials - Huntly Golf Course	6,822	
Plant Materials - Ngaruawahia A	2,700	
Plant Materials - Taupiri B	6,050	
Plant Materials - Taupiri D	3,000	3,765
Plant Materials - Raahui Pookeka A (WRA 1)	30,951	7,149
WRA - Restoration Strategy	47,531	5,434
Total Expenses	<u>326,395</u>	<u>113,191</u>
NET TAXABLE SURPLUS	(148,123)	279,272
Non-taxable items		
Non-deductible Penalties		
NET SURPLUS/(DEFICIT)	(148,123)	279,272



Lower Waikato River Enhancement Society Inc
Statement of Financial Position
For the Period ended 31st March 2014

	2014 \$	2013 \$
CURRENT ASSETS		
BNZ - Current Account	87,642	111,167
NON-CURRENT ASSETS		
Investments		
Term Deposit - Bank of NZ	101,874	130,000
Interest Receivable Accrual	607	1,966
Total Investments	<u>190,123</u>	<u>243,133</u>
CURRENT ASSETS		
GST Due for Refund	-	-
Accounts Receivable (Debtors)	72,376	179,212
Total Current Assets	<u>72,376</u>	<u>179,212</u>
TOTAL ASSETS	<u>262,499</u>	<u>422,345</u>
CURRENT LIABILITIES		
GST Due for Payment	12,272	33,719
Accounts Payable (Creditors)	19,101	9,877
Creditors Accrual (Payables)	500	9,877
Total Current Liabilities	<u>31,873</u>	<u>53,473</u>
TOTAL LIABILITIES	<u>31,873</u>	<u>53,473</u>
NET ASSETS	<u>230,626</u>	<u>368,872</u>
Represented by:		
EQUITY		
Share Capital	-	-
Reserves	-	-
Retained Earnings	230,626	368,872
TOTAL EQUITY	<u>230,626</u>	<u>368,872</u>

Lower Waikato River Enhancement Society Inc.
Notes to the Financial Statements
For the Year ended 31st March 2014

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements presented here are for the entity Lower Waikato River Enhancement Society Inc., a registered company under the Companies Act 1993.

Lower Waikato River Enhancement Society Inc. qualifies as an Exempt company under the Financial Reporting Act 1993. These financial statements have been prepared in accordance with the Financial Reporting Act 1993 and the Financial Reporting Order 1994. Further, the company has provided additional information in accordance with the framework for Differential Reporting issued by the New Zealand Institute of Chartered Accountants.

Measurement Base

The accounting principles recognized as appropriate for the measurement and reporting of earnings and financial position on accruals basis and are based on historical cost, with the exception of certain items for which specific accounting policies have been identified.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

(a) Goods and Services Tax

These Financial statements have been prepared on a GST exclusive basis with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

(b) Taxation

No Provision for Income Tax has been made as there is no current or deferred tax payable.

(c) Investments

Share investments in listed companies are stated at their fair value. Initially they are recorded at cost, and are then valued at market bid prices at the Statement of Financial Position date in subsequent periods. Any gains or losses generated as a result of revaluation is recognized in the statement of Financial Performance.

Other investments are stated at cost less any amortization. Amortisation is recognized in the Statement of Financial Performance.

2. AUDIT

These Financial Statements have been audited



**Lower Waikato River Enhancement Society Inc.
Notes to the Financial Statements
For the Year ended 31st March 2014**

3. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities (2013: \$0). Lower Waikato River Enhancement Society inc. has not granted any securities in respect of liabilities payable by any other party whatsoever.

4. RELATED PARTIES

There were no related party transactions during the year under review.

5. SECURITIES AND GUARANTEES

There was no overdraft as at balance date nor was any facility arranged.

6. TAXATION

	2014	2013
	\$	\$
Operating Surplus before taxation	(148,123)	279,272

Permanent Differences

The following non-taxable items have been included in the calculation of Net Surplus before Tax, and result in Permanent Differences, whose effect is included above

	2014	2013
	\$	\$
Non-Deductible Expenditure		
Non-deductible Penalties	-	-
Total	-	-




Ben Wolff
Chairperson - LWRES



Donna Barakat
Treasurer - LWRES



The bottom of the page features a dark green horizontal band. Above this band, there are faint, light green silhouettes of various plants and trees, including what appears to be a fern on the left and a pine-like tree on the right. The bottom edge of the page is filled with a dense pattern of light green foliage silhouettes.

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